

එස්එම්බී ශ්‍රී ලංකා සේවලයි

2011 අංක 42 මූල්‍ය ව්‍යාපාර පනතෙහි 29(5) කොටසට අනුකූලව සිදු කරන මූල්‍ය ප්‍රකාශ

ආදායම් ප්‍රකාශය		ශ්‍රී ලංකා රුපියල්			
2023.12.31 න් අවසන් වසර සඳහා		සමාගම		සමුහය	
	2023	2022	2023	2022	
අවමන්ඩ මෙහෙයුම්					
පොලී ආදායම	775,505,794	483,655,939	775,505,794	483,655,939	
පොලී වියදම	(308,880,252)	(134,737,070)	(308,880,252)	(134,737,070)	
ශුද්ධ පොලී ආදායම	466,625,542	348,918,869	466,625,542	348,918,869	
ගාස්තු සහ කොමිස් ආදායම	4,054,971	9,905,419	4,054,971	9,905,419	
ශුද්ධ පොලී, ගාස්තු සහ කොමිස් ආදායම	470,680,513	358,824,288	470,680,513	358,824,288	
වෙනත් මෙහෙයුම් ආදායම් (ශුද්ධ)	7,873,868	13,063,673	7,873,868	13,063,673	
ආයෝජන දේපලවල සාධාරණ වටිනාකමෙහි වෙනස්කම්	38,370,600	44,649,600	38,370,600	44,649,600	
මුළු මෙහෙයුම් ආදායම	516,924,981	416,537,561	516,924,981	416,537,561	
අපේක්ෂිත ණය අලාභය සඳහා දීමනාව - අය කිරීම	(89,062,346)	(163,659,095)	(89,062,346)	(163,659,095)	
ශුද්ධ මෙහෙයුම් ආදායම	427,862,635	252,878,466	427,862,635	252,878,466	
සේවක මණ්ඩල වියදම්	(111,474,529)	(76,812,014)	(111,474,529)	(76,812,014)	
වෙනත් වියදම්	(101,009,315)	(68,965,862)	(101,009,315)	(68,965,862)	
වත්කම් විකිණීම සඳහා රඳවා තබා ඇති අපේක්ෂිත අලාභය	-	-	(6,786,534)	-	
මුළු සේවා මත බදු වලට පෙර මෙහෙයුම් ලාභය	215,378,791	107,100,590	208,592,257	107,100,590	
මුළු සේවා මත බදු	(53,663,399)	(18,985,049)	(53,663,399)	(18,985,049)	
මුළු සේවා මත බදු ගෙවීමෙන් පසු ලාභය	161,715,392	88,115,541	154,928,858	88,115,541	
අනුබද්ධ සමාගම සඳහා ප්‍රතිපාදන ආශ්‍රිත සමාගමේ ලාභයේ කොටස	39,922	743,655	39,922	743,655	
ආදායම් බද්දට පෙර ලාභය	161,755,314	76,109,196	154,968,780	88,859,196	
ආදායම් බදු වියදම/අතිරේකය	(41,853,966)	(3,473,036)	(41,853,966)	(3,473,036)	
අවමන්ඩ මෙහෙයුම් වලින් ලද ලාභය	119,901,348	79,582,232	113,114,815	92,332,232	
අත්හිටුවන ලද මෙහෙයුම්	-	-	-	-	
අත්හිටුවන ලද මෙහෙයුමෙන් ලද අලාභය (ශුද්ධ බදු මත)	-	-	(8,801,419)	(35,395,956)	
වසර සඳහා ලාභය	119,901,348	79,582,232	104,313,395	56,936,276	
ලාභය බෙදී යන ආකාරය:					
පාලක සමාගමේ නිමකරුවන්ට	119,901,348	79,582,232	108,626,971	74,280,295	
පාලනයට යටත් නොවන නිමකම්	-	-	(4,313,575)	(17,344,019)	
වසර සඳහා ලාභය	119,901,348	79,582,232	104,313,395	56,936,276	
ලාභය මත කොටසකට ඉපයීම්					
කොටසක ඉපයීම - මූලික රු.	0.01	0.01	0.01	0.01	
කොටසක ඉපයීම - ව්‍යුත්පන්න රු.	-	-	-	-	

වරහන් තුළින් සංඛ්‍යා අඩු කිරීම් පෙන්නුම් කරයි.

විස්තීර්ණ ආදායම් ප්‍රකාශය

2023.12.31 න් අවසන් වසර සඳහා

ආදායම් ප්‍රකාශය		ශ්‍රී ලංකා රුපියල්			
2023.12.31 න් අවසන් වසර සඳහා		සමාගම		සමුහය	
	2023	2022	2023	2022	
වසර සඳහා ලාභය	119,901,348	79,582,232	104,313,395	56,936,276	
වෙනත් විස්තීර්ණ ආදායම්					
ලාභ හෝ අලාභ ලෙස නැවත වර්ගීකරණය නොකරන අයිතම					
අර්ථ දැක්වූ ඇති ප්‍රතිලාභ සැලසුම් මත ලාභය	(1,174,999)	1,680,945	(1,174,999)	5,242,300	
අනෙකුත් විස්තීර්ණ ආදායම් මගින් පැන නැගුණු සාධාරණ අයදුම් නම් කර ඇති නිමකම් උපකරණ ආයෝජනවල සාධාරණ අයදුම වෙනස්වීම්	12,079,558	22,872,981	12,079,558	22,872,981	
වෙනත් විස්තීර්ණ ආදායම් මත ඉදිරි බද්ද	-	-	-	(1,068,406)	
වර්ෂය සඳහා වෙනත් විස්තීර්ණ ආදායම (ශුද්ධ බදු)	10,904,559	24,553,926	10,904,559	27,046,875	
වර්ෂය සඳහා මුළු විස්තීර්ණ ආදායම	130,805,907	104,136,158	115,217,954	83,983,151	
විස්තීර්ණ ආදායම බෙදී යන ආකාරය:					
පාලක සමාගමේ නිමකරුවන්ට	130,805,907	104,136,158	119,530,650	100,105,625	
පාලනයට යටත් නොවන නිමකම්	-	-	(4,312,695)	(16,122,474)	
වර්ෂය සඳහා මුළු විස්තීර්ණ ආදායම	130,805,907	104,136,158	115,217,954	83,983,151	

වරහන් තුළින් සංඛ්‍යා අඩු කිරීම් පෙන්නුම් කරයි.

මූල්‍ය තත්වය පිළිබඳ ප්‍රකාශය

2023.12.31 දිනට

මූල්‍ය තත්වය පිළිබඳ ප්‍රකාශය		ශ්‍රී ලංකා රුපියල්			
2023.12.31 දිනට		සමාගම		සමුහය	
	2023	2022	2023	2022	
වත්කම්					
මුදල් සහ මුදල් සමාන දෑ	90,670,044	55,302,042	90,670,044	55,494,870	
බැංකු තැන්පතු	2,568,600,407	2,401,475,573	2,568,600,407	2,401,507,742	
ක්‍රමික අයදුම් කළ මුදල් වත්කම් - වෙනත් ගනුදෙනුකරුවන්ගේ ණය සහ ලැබීම්	1,471,314,074	1,855,368,149	1,471,314,074	1,855,368,149	
මුදල් ආයෝජන	116,358,309	104,249,453	116,358,309	114,789,453	
ආශ්‍රිත ව්‍යාපාරයන්හි ආයෝජන	42,616,953	42,577,031	42,616,953	42,577,031	
අනුබද්ධිත ආයෝජන	-	-	-	-	
විකිණීමට තබා ඇති වත්කම්	-	-	4,916,220	-	
ආයෝජන දේපල	637,235,600	385,728,000	637,235,600	402,928,000	
දේපල, පිරිසහන හා උපකරණ	50,338,715	19,963,487	50,338,715	22,405,148	
සාමාන්‍ය අයිතිය සහිත වත්කම්	34,156,018	16,070,409	34,156,018	16,070,405	
අස්පෘශ්‍ය වත්කම්	263,662,640	245,092,403	263,662,640	245,092,403	
විලම්බිත බදු වත්කම්	-	-	-	1,202,705	
වෙනත් වත්කම්	55,234,742	61,399,660	55,234,746	67,922,473	
මුළු වත්කම්	5,330,187,502	5,187,226,207	5,335,103,726	5,225,358,379	
වගකීම්					
බැංකු වලට ගෙවිය යුතු ක්‍රමික අයදුම් කළ මුදල් වගකීම්	1,504,597,528	1,568,220,236	1,504,597,528	1,568,507,907	
- ගනුදෙනුකරුවන්ට ගෙවිය යුතු තැන්පතු	42,736,120	-	42,736,120	-	
- වෙනත් ගනුදෙනුකරුවන්ට ගෙවිය යුතු	131,298,785	126,786,485	131,298,785	126,786,485	
විද්‍යාමිත පාරිභෝගික සඳහා ප්‍රතිපාදන	13,644,953	8,961,310	13,644,953	23,159,659	
කල් බදු වගකීම්	21,780,454	14,880,212	21,780,454	14,880,212	
වෙනත් වගකීම්	129,371,295	112,425,504	131,792,065	118,982,132	
විකිණීම සඳහා තබා ඇති වත්කම් සමග සෘජුවම සම්බන්ධ වගකීම්	-	-	993,883	-	
මුළු වගකීම්	1,843,429,135	1,831,273,747	1,846,843,788	1,852,316,395	
නිමිකම					
ප්‍රකාශිත ප්‍රාග්ධනය	3,062,681,524	3,062,681,524	3,062,681,524	3,062,681,524	
ව්‍යවස්ථාපිත සංචිත	47,727,396	41,732,329	47,727,396	41,732,329	
සාධාරණ වටිනාකම් සංචිත	64,544,823	52,465,265	64,544,823	52,465,265	
රඳවා ගත් ඉපයුම්	311,804,624	199,073,362	309,114,578	207,657,674	
කොටස් හිමියන්ගේ මුළු නිමිකම බෙදී යන ආකාරය	3,486,758,367	3,355,952,460	3,484,068,321	3,364,536,792	
පාලනයට යටත් නොවන නිමිකම්	-	-	4,191,617	8,505,192	
මුළු නිමිකම	3,486,758,367	3,355,952,460	3,488,259,938	3,373,041,984	
මුළු නිමිකම් සහ වගකීම්	5,330,187,502	5,187,226,207	5,335,103,726	5,225,358,379	

වරහන් තුළින් සංඛ්‍යා අඩු කිරීම් පෙන්නුම් කරයි.

2007 අංක 7 දරන සමාගම් පනතේ අවශ්‍යතාවලට අනුකූලව මූල්‍ය ප්‍රකාශ සකස් කර ඉදිරිපත් කර ඇති බව සහතික කර ඇත.


(අත්සන් කළේ) **සුමුරු විජේසිංහ**
මූල්‍ය ප්‍රධානී

(අත්සන් කළේ) **සාධි වඩුබි**
සාධි වඩුබි
අධ්‍යක්ෂක

මෙම මූල්‍ය ප්‍රකාශ සකස් කිරීම සහ ඉදිරිපත් කිරීම සඳහා අධ්‍යක්ෂ මණ්ඩලය වගකිව යුතුය. මණ්ඩලය වෙනුවෙන් අනුමත කර අත්සන් කරන ලද්දේ,

කොළඹ
2024 මාර්තු 28

INDEPENDENT AUDITORS' REPORT



TO THE SHAREHOLDERS OF SMB FINANCE PLC
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SMB Finance PLC (the Company), and the consolidated financial statements of the Company and its subsidiary (the Group) which comprise the statement of financial position as at 31 December 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company and the Group give a true and fair view of the financial position of the Company and the Group as of December 31, 2023, and of their financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAUS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the company financial statements and the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the company financial statements and the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

01. Allowance for Expected credit losses of loans and receivables to customers

Refer to the accounting policies in the Financial Statements: Impairment of Loans and Receivables to Customers, "Note 5.3.3 and 20" to the Financial Statements: Significant Accounting Judgments and Estimates, "Note 3.2.2" to the Financial Statements.

Risk Description	Our Response
As disclosed in Note 20 to these financial statements, the Company has recorded financial assets at amortized cost against loans and receivables to customers amounting to Rs. 1,471,314,074/- as at 31 December 2023. High degree of complexity and judgment are involved in estimating ECL of Rs. 750,312,216/- against loans and receivables to customers as at the reporting date.	Our audit procedures included: • Assessing the methodology inherent within the impairment models against the requirements of SLFRS 9, specially taking into consideration the prevailing uncertain volatile macro-economic environment; • Challenging the key assumptions in the ECL models, including staging PD and LGD and evaluating the reasonableness of Management's key judgments and estimates; • Testing the accuracy and completeness of the data inputs to the systems and ECL models and challenging the economic information used within, and weightings applied to, forward looking scenarios; • Testing IT System Controls which records loan days past due, and non performing loan classification; • Recalculating the ECL on sample basis, by using the key assumptions used in the models, such as PD and LGD; • Evaluating the completeness of customers/facilities assessed individually based on the criteria set for the same and checking the accuracy of the provision for impairment for such identified individually significant exposures. • Assessing the completeness of additional allowance overlays by checking the consistency of risks we identified in the loan and lease portfolios against the Company's assessment; • Working with our Financial Risk Management (FRM) specialists, and evaluating and challenging the key assumptions in the components of the Company's post-model adjustments to the ECL allowance balance. • Assessing the adequacy of disclosures made in the financial statements in compliance with relevant accounting standards requirements.

The Company uses the Expected Credit Loss (ECL) model to calculate the loss allowance in accordance with SLFRS 9 - Financial Instruments (SLFRS 9). These models are reliant on data and a number of estimates including the impact of multiple economic scenarios and other assumptions such as defining a significant increase in credit risk (SICR). There are also a number of key assumptions made by the Company in applying the requirements of SLFRS 9 to the models including the identification of loss stage, forward looking probability of default (PD), loss given default (LGD), macroeconomic scenarios used and the post-model adjustments including their weighting and judgments over the use of data inputs required.

Additional subjectivity and judgement have been introduced into the Company's measurement of ECL due to the heightened uncertainty associated with the impact of the economic outlook on customers, increasing our audit effort thereon.

Accordingly, allowance for expected credit losses is a key audit matter due to the significance of the loans and receivables balance to the financial statements and the inherent complexity of the Company's ECL models used to measure ECL allowances.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's and the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAUS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAUS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the Direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or related safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditors' report is 2599.


KPMG
CHARTERED ACCOUNTANTS
Colombo, Sri Lanka

28 March 2024



SMB ශ්‍රී ලංකා සේවලයි

නො. 282/1, CBS ගොඩනැගිල්ල, ගාලු පාර, කොළඹ 03.
දුරකථන Telephone : +94-(0)11-4 222 888, ෆැක්ස් : +94-(0)11-2 574 330

BB (Ika) by Lanka Rating Agency Limited (Initial)
E-mail : smbhed@sltnet.lk | Web : www.smbk.com